

# Pact x Humble DeFi Merger | TL;DR

## Key rationale

  
**Market consolidation**

- Consolidation of two key Algorand DEX players improves total market share
- The MergeCo will be best positioned to gain the No1 position in the Algorand DEX space

  
**Product Synergies**

- Leverage shared expertise and capabilities arising from an extensive product line
- Expansion of product offerings
- The MergeCo will adopt Pact's branding

  
**Cost Synergies**

- UI/UX refresh
- Removes the need for duplicate work across platforms in capturing the same market

## Expanded user reach and product offering

**25,000+**  
**Unique Monthly Wallets**

Lending pools

**\$20m+**  
**Total Value Locked**

Variable Fee LPs

Stable Swaps

Yield Farms

**45%**  
**Algorand DEX TVL Market Share**

Zaps

Real Time Analytics

Smart Router

# Pact x Humble DeFi Merger | Background

DeFi is missing an all-in-one platform that can provide the level of variety a Centralized Exchange offers, in a decentralized manner

## Pact Overview

- Launched in 2022, Pact is a decentralised Automated Market Maker (AMM) on the Algorand blockchain offering user-friendly low cost transactions
- In 2022, Pact raised \$2.1m in a seed round led by Borderless Capital and Hivemind Capital Partners

Token swaps

Liquidity Pools

Smart Router

Real Time Analytics

## Humble Overview

- Launched in 2022, Humble Defi aimed to be a one-stop shop for Defi
- Its first product, Humble Swap, is an AMM style exchange that allows users to swap, pool and earn on their assets
- Humble Swap uses the Reach blockchain programming language for added security

Token swaps

Liquidity Pools & farming

## Current DEX situation

*This merger is a first step towards addressing key issues that plagued DeFi*

### Fractured Liquidity

- Multiple DeFi platforms results in fragmented pools of liquidity
- Results in the reduction of capital efficiency for traders with high volumes

### Segmented User Base

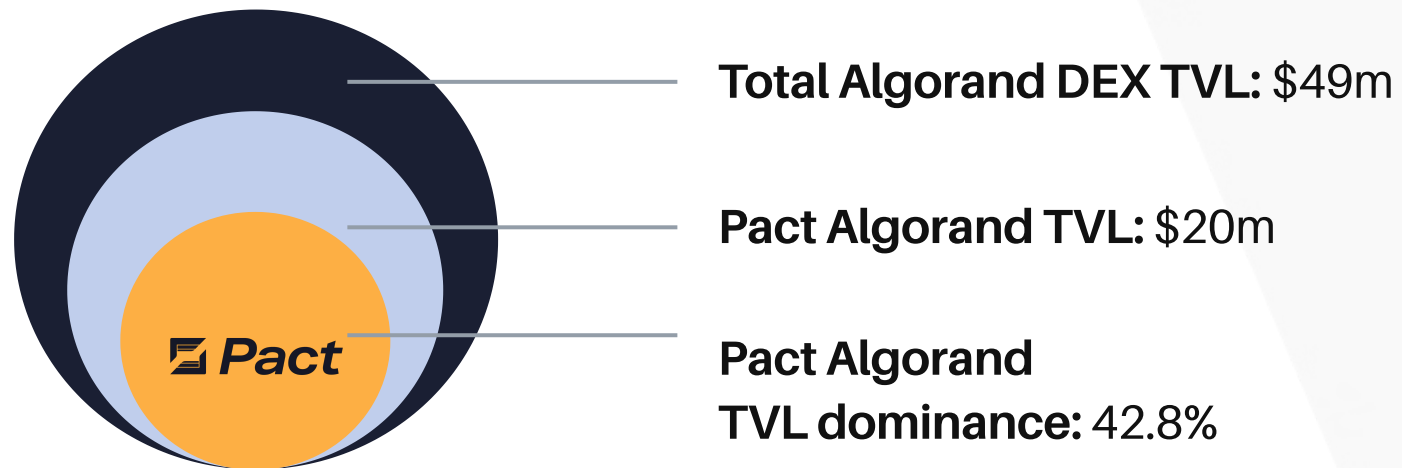
- Liquidity providers (LPs) distributed across multiple platforms results in higher spreads and price volatility

### Operational Complexity

- dApp developers face challenges integrating interoperability between platforms and developing effective use-cases
- Cross-platform compatibility is limited

# Pact x Humble DeFi Merger | Post-Merger

## Positioning for growth in the DEX space



## Key milestones



### Expanding market reach

- Emulating success on Algorand to larger markets



### Multi-chain product expansion

- 2nd integration with Voi now live on Testnet
- 3rd integration on Sui in early stage development



### Governance development

- Pact governance platform and token upcoming

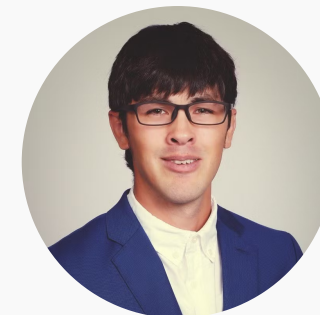
## Leadership



### Andrew Kotulak

*Chief Executive Officer*

Andrew has extensive experience in web3, consulting over 10+ companies in addition to 10+ years in Finance and Blockchain. Andrew holds a BA in Finance from the University of Michigan.



### Nicholas Shellabarger

*Chief Technology Officer*

Nicholas leads the tech vision at Humble, leveraging his experience as a Founder of Nautilus and Co-Founder of ZestBloom. He holds a B.S. in Computer Science from the University of Alaska Fairbanks

## Partners and Investors



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